



Board of Directors
Thursday, March 25, 2021, 4:30 p.m.
President's Board Room, 4th Floor Wetherell

In Attendance: Erik D'Aquino, Julie Hewitt, Garry Lubi – Chair

Staff Attendees: Thomas LoBasso, Brian Babb, Marty Cass, Tim Norton, Chris Wainwright

Guest Attendee: Ken Artin, BMO Attorney for the Corporation

I. Call to Order

Chair Garry Lubi called the meeting to order at 4:31 p.m.

II. Approval of Minutes – March 22, 2021

Erik D'Aquino motioned for approval, Julie Hewitt seconded, and the motion carried.

III. Public Participation – None Requested

IV. For Review and Approval

a. **Resolution Authorizing Financing \$12,800,000 with J.P. Morgan** – Ken Artin presented the Resolution, including the Lender Proposal/Term Sheet, which had been previously approved on March 22, the Loan Agreement, Ground Lease, Personal Services Agreement and Support Agreement. Julie Hewitt motioned for approval, Erik D'Aquino seconded, and the motion carried.

b. **Amended Contract for Construction** – Chris Wainwright presented construction contract Amendment #01 as proposed by Perry-McCall Construction dated March 12, 2021. Julie Hewitt motioned for approval, Erik D'Aquino seconded, and the motion carried.

V. Board Comments

Each board member expressed their excitement about the project. Chair Lubi expressed appreciation to Dr. LoBasso and the team who worked to bring this project forward, and Dr. LoBasso responded in kind.

VI. Adjournment

Erik D'Aquino motioned for adjournment, Julie Hewitt seconded, and the motion carried at 4:54 p.m.

APPROVED – July 23, 2021

Erik D'Aquino, Secretary