



Board of Directors
May 27, 2025
Daytona State College Foundation Conference Room

In Attendance: Erik D'Aquino, Julie Hewitt, Garry Lubi, Dr. Tom LoBasso

Absent: None

Staff Attendees: Marty Cass, Kristen Hanson, Ceresse Ramos

I. Call to Order

Chair Garry Lubi called the meeting to order at 11:06 a.m.

Public Participation - None Requested

III. Approval of Minutes – November 14, 2024

Garry Lubi motioned approval, Erik D'Aquino seconded, and the motion carried.

IV. DSC Housing Corporation Investment Policy

Marty presented an Investment Policy for Housing Corp investments.

Julie motioned approval, Erik D'Aquino seconded, and the motion carried.

Residence Hall II update. Kristen discussed how the new fundraising wall in Res Hall and how the Foundation will sell plaques to raise money for Res Hall II campaign. Garry asked where we're at with funds. Kristen responded that \$4.6M raised however need \$15M. Dr. LoBasso asked that Res Hall II update area added to future agendas.

FY 2024-25 Actual Financial Report ending April 30, 2025

Budget to actual doing well. Good year – expenses in line. 2026 operating budget calls for the same. Marty discussed reserves. Garry comments, always good to have replacement.

Erik D'Aquino motioned approval, Garry Lubi seconded, and the motion carried.

V. Annual Recertification Agreement

Kristen mentioned that every year around this time the Recertification Agreement with the College must be renewed. Kristen presented the annual Housing Corp Recertification agreement with the college and asked for approval.

Julie motioned and Erik D'Aquino seconded, and the motion carried.

VI. Board Comments None

VII. Adjournment

Erik D'Aquino motioned adjournment, Garry Lubi seconded, and the motion carried at 11:43 p.m.


Erik D'Aquino, Secretary