



**Board of Directors  
November 14, 2024  
Daytona State College Foundation Conference Room**

In Attendance: Erik D'Aquino, Garry Lubi, Dr. LoBasso

Absent: Julie Hewitt (excused)

Staff Attendees: Marty Cass, Kristen Hanson, Ceresse Ramos,

I. Call to Order

Chair Garry Lubi called the meeting to order at 11:30 a.m.

II. Public Participation - None Requested

III. Approval of Minutes - October 23, 2024

**Erik D'Aquino motioned approval, Garry Lubi seconded, and the motion carried.**

IV. FY 2024 Audit Review

Marty Cass presented the audit report as an Audit Exit Conference by James Halleran of James Moore Co. that included Chair Lubi, District Board of Trustees Chair Randy Howard, President Tom LoBasso and requested the Board to accept the audit as presented. The unmodified, clean opinion demonstrates the strongest opinion from an audit firm.

**Erik D'Aquino motioned approval, Garry Lubi seconded, and the motion carried.**

V. Financials

Marty presented the period ending September 30, 2024. Total revenue was up and largely due to vending and laundry. Expenses in line with budget.

VI. Student Residence Hall Proposed Rate

Marty Cass presented new proposed Student Residence Hall 2025-2026 Student Rates for approval, as well as the proposed Summer Room Rates 2024-2025.

**Erik D'Aquino motioned approval, Garry Lubi seconded, and the motion carried.**

VII. Board Comments

None

VIII. Adjournment

**Erik D'Aquino motioned adjournment, Garry Lubi seconded, and the motion carried at 11:55 a.m.**

A blue ink signature of Erik D'Aquino, written over a horizontal line.

Erik D'Aquino, Secretary