



Board of Directors
Wednesday, February 22, 2023, 11:15 a.m.
Academic Affairs Conference Room
Daytona Beach Campus

In Attendance: Erik D'Aquino, Julie Hewitt Absent: Garry Lubi – Chair – Excused

Staff Attendees: Marty Cass, Tom LoBasso, Tim Norton, Cerese Ramos

I. Call to Order

Due to the absence of the Chair, Vice Chair Julie Hewitt, called the meeting to order at 11:15 a.m.

II. Public Participation – None Requested

III. Approval of Minutes – September 12, 2022

Erik D'Aquino motioned for approval, Julie Hewitt seconded, and the motion carried.

IV. Financial Report


Marty Cass reviewed the financial report for the period of ended January 31, 2023 and stated that the budget is in excellent shape and looks great from a revenue standpoint.

V. Residence Hall Update

Cerese Ramos reported on the residence hall's current statistics and stated that it is currently at full capacity for the Fall and Spring semesters and that the majority of the current residents want to return. She anticipates the hall to be at full capacity again for the Summer semester.

VI. For Review & Approval

- a. **2023-2024 Student Housing Rates – Revision** - Tim Norton requested approval of the Residential Hall Fees that reflect rate changes for Summer Full Term (10 weeks) and Summer Full Term (12 weeks) with the addition of adding a deposit fee of \$150 for the Summer.
Erik D'Aquino motioned for approval, Julie Hewitt seconded, and the motion carried.
- b. **2023-2024 Student Housing Contract** – Mr. Norton requested approval of the recommended changes of the student housing contract noting the addition of section 6.
Erik D'Aquino motioned for approval, Julie Hewitt seconded, and the motion carried.
- c. **2021 IRS 990 Return of Organization Exempt from Income Tax** – Mr. Norton stated that this form is to be reviewed and approved by the Board before it is filed with the IRS.
Erik D'Aquino motioned for approval, Julie Hewitt seconded, and the motion carried.



Erik D'Aquino, Secretary

VII. Board Comments

Thomas LoBasso updated the board on plans for the next residence hall. He stated that since the first one has been doing so well, Tim will begin a capital campaign to start planning for the next one with the possibility of sending out bids a year from now. He is hopeful that a new study will show a demand for a second hall and perhaps it will offer more single rooms. He asked the board for approval of supporting and planning a second residence hall.

Erik D'Aquino motioned for approval, Julie Hewitt seconded, and the motion carried.

VIII. Adjournment

Julie Hewitt motioned for adjournment, Erik D'Aquino seconded, and the motion carried at 11:35 a.m.



Erik D'Aquino, Secretary