



Board of Directors
Thursday, November 19, 2020, 2:00 p.m.
Conference Call via (339) 209-5927

In Attendance: Erik D'Aquino, Julie Hewitt, Tom LoBasso, Garry Lubi - Chair

Staff Attendees: Brian Babb, Tim Norton

I. Call to Order

Chair Garry Lubi called the meeting to order at 2:02 p.m.

II. Approval of Minutes – March 30, 2020

Julie Hewitt motioned for approval, Erik D'Aquino seconded, and the motion carried.

III. Public Participation – None

IV. For Review and Approval

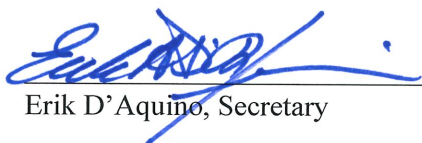
- a. A revision to the Bylaws adopted on September 26, 2019 was presented. The revision defines the number of days (7) for meeting notice. Erik D'Aquino motioned for approval of the revision, Julie Hewitt seconded, and the motion carried.
- b. A recommendation from staff to approve a rebid of the Guaranteed Maximum Price for construction with Perry McCall, at a cost of \$5,000, was presented. Julie Hewitt motioned for approval, Erik D'Aquino seconded, and the motion carried.

V. Board Comments

Dr. LoBasso comment on the fact of the delay in beginning the construction of the residence hall due to factors including the pandemic and the estimated cost of construction at the time exceeded the budget. The market's uncertainty also caused uncertainty in securing financing as required. The hope is to get a guaranteed maximum price for construction that is acceptable, and to secure financing that works given the Pro Forma.

VI. Adjournment

Julie Hewitt motioned for approval, Erik D'Aquino seconded, and the motion carried at 2:18 p.m.


Erik D'Aquino, Secretary

APPROVED-February 11, 2021